

UBT College

Intellectual Property and Commercialization Policy

Article 1

This policy outlines the intellectual property ownership and commercialization procedures for ideas developed by staff and students at UBT College

Article 2

The policy aims to encourage innovation, protect intellectual property rights, and facilities.

Article 3

Ownership of intellectual property (IP) generated by staff or students shall be determined based on their employment status and the nature of the IP creation.

Article 4

IP created by staff in the course of their employment belongs to UBT College, unless otherwise agreed upon in writing.

Article 5

IP developed by students as part of their academic work is owned by the student, except when substantial college resources or staff collaboration are involved.

Article 6

In cases of joint creation involving staff, students, and/or external collaborators, IP ownership shall be subject to a written agreement specifying the ownership percentage and rights of each party.

Article 7

UBT College reserves the right to negotiate ownership terms in cases involving significant use of its resources or facilities.

Article 8

Innovations and IP creations intended for commercialization must be disclosed to the Branch's IP management Commission.

Article 9

The commission will assess the commercial viability, patentability, and potential impact of the disclosed intellectual property.

Article 10

For intellectual property with commercial potential, UBT College will assist in securing patents and exploring commercialization avenues.

Article 11

The College may collaborate with external partners or establish spin-off companies for effective commercialization.

Article 12

Revenue generated from commercialized IP shall be distributed among the creators, UBT College and any third-party collaborators, as per the agreed-upon terms in the joint ownership agreement

Article 13

The College's share of revenue will be reinvested in research and innovation activities.

Article 14

Creators retain moral rights to their IP and shall be duly acknowledged in all forms of publication or dissemination.

Article 15

The College will ensure that the creators' contributions are recognized in all commercialization efforts.

Article 16

Any disputes arising from the interpretation or implementation of this policy shall be resolved through a dedicated conflict resolution mechanism within the college.

Article 17

External arbitration may be sought if internal resolution is not feasible.

Article 18

This policy is subject to periodic review and amendments to reflect changing legal, academic, and business environments.

Article 19

All stakeholders shall be informed of any significant changes to the policy.

Article 20

All staff and students are required to comply with this policy.

Article 21

Violations of the policy may result in disciplinary action and revocation of IP rights.

Article 22

This policy becomes effective immediately upon approval by the President of UBT College.

Prof. Dr. Edmond Hajrizi

05.09.2024

