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**LLB LAW**

**Syllabus**

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| **Subject** | Economics and Law | | | | | | | |
| **Type** | **Semester** | **ECTS** | **Code** | | | | |
| Mandatory (M) | 2 | 5 | Law-B-012 | | | | |
| **The lecturer of the subject** | Assistant Professor Dr. Veli Lecaj | | | | | | | |
| **Subject assistant**  **Subject tutor** |  | | | | | | | |
| **Subject tutor** |  | | | | | | | |
| **Aims and Objectives** | The purpose of the study of the economics and law subject is focused to explain to the students the basic concepts of economics and the connection with law, including the elementary notions of economic science, such as: limited resources, choice, utility, inputs, outputs, expenses, competition, economic activities, promotions, etc.  This course aims to provide students with general knowledge of economic principles, GDP, economic growth, inflation, unemployment, fiscal policy and monetary policy.  Course Objectives:   * Understand aim of general knowledge of economic principles by analysing selected cases; * Understanding general elements and structure of economic system and activities; * Explain in an analytical way scarcity, limited resources, choice and priorities in the economy and economic development factors; * Gather, analyse, and interpret economic questions about inflation, unemployment, market factors, GDP and interaction in the commercial and business market in Kosovo; * Solve easier problems in inputs, outputs and expenses’ planning; * Apply knowledge to interconnect economic principles and operational legal rules in practice in typical fiscal, monetary and financial action system; | | | | | | | |
| **Learning Outcomes** | After completing this course, students should be able to:   * Demonstrate a detailed understanding of the primary economic problems that every individual faces: scarcity and choice and to be able to interpret them in the economic way of thinking; * Learn to effectively draft general elements and activities of the structure of economic system; * Gather, analyse, and interpret economic questions about GDP, inflation, unemployment, demand and supply in the business market in Kosovo; * Explain and Communicate in an analytical way for the difference between market economy and other types of economies to solve misunderstanding economic difference’s and conflicts; * Apply and engage in economic and legal analysis and reasoning, problem-solving, and written and oral communication relating to market economy and fiscal, financial and law rules. | | | | | | | |
| **Course Content** | **Course Plan** | | | | | | | **Week** |
| Presentation of the syllabus of the introduction of the economics and law | | | | | 1 | | |
| Basic knowledge of the economy, the history and development of the economics and the law | | | | | 2 | | |
| Scarcity, choice, functions, resources, principles of the economic science and economic schools | | | | | 3 | | |
| Economic science and economic activities | | | | | 4 | | |
| Economics and Law as well as economic systems | | | | | 5 | | |
| Market, competition, its types and strategy, as well as market economy  Legal writ | | | | | 6  7 | | |
| Marketing and its importance in the economy | | | | | | 8 | |
| Human resources management | | | | | | 9 | |
| Entrepreneurship, innovation, technology and enterprise  Supply and demand and their laws | | | | | | 10  11 | |
| Bank and banking affairs | | | | | | 12 | |
| Money and her functions -Financial disturbances in market | | | | | | 13 | |
| GDP, meaning and its importance and economic cycles  Case study exam | | | | | | 14  15 | |
| Final examination | | | | | | 16 | |
| **Teaching/Learning Methods** | **Teaching/Learning Activity** | | | | **Weight (%)** | | | |
| 1. Lectures 40% 2. Seminars 30% 3. Case studies exercises 20% 4. Writing economic and legal writs 10% | | | | | | | |
| **Assessment Methods** | **Assessment Activity** | **Number** | **Week** | **Weight (%)** | | | | |
| 1. Participation | 1 | 1-13 | 10% | | | | |
| 1. Short essay |  | 12 | 10% | | | | |
| 1. Legal writ 2. Case study examination 3. Final exam |  | 7  14  15 | 20 %  20%  40 % | | | | |
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| **Course resources and means of materialization** | **Resources** | | | **Number** | | | | |
| 1. Class (e.g) | | | 1 | | | | |
| 1. Projector | | | 1 | | | | |
| 1. Moodle | | | 1 | | | | |
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| 1. Notebook, | | | 1 | | | | |
| 1. Calculator and 2. Pens | | | 1  1 | | | | |
| **ECTS Workload** | **Activity** | | **Weekly hrs** | **Total workload** | | | | |
| 1. Lectures and exercises | | 3 | 39 | | | | |
| 1. Seminar-project presentation | | 1 | 12 | | | | |
| 1. Study visit | | 5&11 | 10 | | | | |
| 1. Review | | 2 | 13 | | | | |
| 1. Self-study and readings 2. Case study preparation | | 3  1 | 26  8 | | | | |
| 1. Exam’s preparation 2. Exams | | 1  3 | 10  5 | | | | |
| **Literature/References** | A. **Basic literature:**   1. N. Gregory Mankiw,(2018), Principles of economics, Eighth Edition, Harvard University, Cengage Learning. 2. Open Stax,(2018), Principles of Economics, Published by Xan Edu Publishing Inc ISBN 13:9781506698137 3. Bektashi,M & Gacaferri,N. (2005)Ekonomia,Universiteti i Prishtinës, Fakulteti Juridik, Prishtinë, ISBN 9951-00-050-9 4. Robert Cooter, Thomas Ulen ,(2016)Laë and economics,6th ed. Addison-Wesley ISBN 978-0-13-254065-0 1   B. **Recommended and Additional literature:**   1. V. Lecaj , B. Syla,Informality in Kosovo , Economic Vision Vol.7, No.13/14 ,UDC: 339.194(497.115) 336.228.34(497.115) 331.56(497.115),2020 2. V. Lecaj, N Baftiu, B Sylaj [Fiscal Policies as Boost of the Economic Development of Kosovo](https://scholar.google.com/citations?view_op=view_citation&hl=en&user=1jUF7p0AAAAJ&citation_for_view=1jUF7p0AAAAJ:u-x6o8ySG0sC),,Academic Journal of Interdisciplinary Studies 4 (2), 479,2015 3. Nickels et al (2012), Business: Connecting principles to practice, 1st ed, McGraw Hill 4. Grup autorësh: Hyrje në ekonomi, PEGI, Tiranë, 2002. 5. Paul De Grauvve: Ekonomiksi i Unionit Monetar, Botimi i parë, Prishtinë, 2006. | | | | | | | |
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